



# NEWS RELEASE

Feb 22, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

**Hankyu Hanshin Holdings, Inc.** (Sec. Code: 9042)

**[Assigned]**

Bond Rating: A+

**RATIONALE:**

Japanese only

**R&I RATINGS:**

**ISSUER: Hankyu Hanshin Holdings, Inc.**

**[Assigned]**

	Issue Amount	Issue Date	Maturity Date	Rating
Unsec. Str. Bonds No.68 (Green Bonds)	JPY 15,000 mn	Feb 29, 2024	Feb 28, 2029	A+

**[NOTE]**

Issuer Rating: A+ Rating Outlook: Positive

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

Railways [Feb 8, 2023]

R&I's Analytical Approach to Holding Companies [Mar 8, 2022]

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**Rating and Investment Information, Inc.**

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